



**CEPN - UMR7234**  
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**The Axis**  
**“Dynamics of Capitalism and Post-Keynesian Analysis”**  
**of the CEPN is happy to announce the workshop**

## **MODELLING AND ANALYSIS OF COMPLEX MONETARY ECONOMIES V (MACME V)**

**Friday, December 14<sup>th</sup>, 2018.**

Université Paris 13, Sorbonne Paris Cité, Villetaneuse Campus, Amphi A, Institut Galilée  
99 Avenue Jean Baptiste Clément, 93430 Villetaneuse

<https://www.univ-paris13.fr/wp-content/uploads/PlanCampusVilletaneuse.pdf>

**09.20 - 09.30 Arrival and registration**

**09.30 - 09.45 Welcome and introduction by Dany Lang & Federico Bassi**

**09.45 - 11.45 Session I: Liquidity Preference, Money and Finance**

***Chair: Dany Lang***

- Marc Lavoie (U. Paris 13, Sorbonne Paris Cité, France), Further Insights on Endogenous Money and the Liquidity Preference Theory of Interest.
- Edwin Le Héron (Sciences Po Bordeaux, France), Generalized Liquidity Preference and Endogenous Money in a SFC Model: A Reconciliation of the Two Keynes' Theories of Money.
- Eugenio Caverzasi (U. delle Marche, Italy), Inequality and Finance in a Rent Economy.
- Antoine Godin & Devrim Yilmaz (French Agency for Development, France), Stock-Flow Consistent Modelling for Developing Economies in a Global Financial World

**11.45 - 12.00 Break**

**12.00 - 13.30 Session II: Structural Change, Regimes Shifts and the Ecological Transition**

***Chair: Gérard Ballot (U. Paris 2, France)***

- Alessandro Caiani (U. di Pavia, Italy), The Effects of Alternative Wage Regimes in a Monetary Union: a Multi-Country Agent Based-Stock Flow Consistent Model.
- Andrew Jackson (CUSP, UK), A SFC, Input-Output Model for the Analysis of Stranded Assets and the Transition to a Low Carbon Economy
- André Lorentz (U. de Strasbourg, France), Openness to Trade, Convergence in Tastes and Growth Rate Differences in an Evolutionary Model of Structural Change with a Kaldorian Flavour.

**13.30 - 15.00 Lunch**

**15.00 - 16.30 Session III: Behavioral Biases, Optimal Policies and Methodological Issues**

**Chair: Federico Bassi**

- Oliver Williams (Scalpel Research Ltd, UK), Gamification of SFC Models with Reinforcement Learning
- Alberto Cardaci (U. Cattolica del Sacro Cuore, Italy), Perceived Wealth and Borrowing Attitudes: The Leverage Bias Hypothesis.
- Nicolas Da Bufala & Jean-Daniel Kant (U. Paris 6), An Evolutionary Approach to Find Optimal Economic Policies with an Agent-Based Simulation.

**16.30 - 17.00 Coffee break**

**17.00 – 18.00 Session IV: AB-SFC Models: State of the Art and Perspectives**

**Chair: Antoine Godin**

- Pascal Seppecher (France), Agent-Based Stock-Flow Consistent Modelling: Where Have We Come From? Where Are We Heading?
- Federico Bassi (U. Paris 13, France), Bet Against the Trend and Cash-in Profits! An AB-SFC Model of Foreign Exchange Trading and Exchange Rate Fluctuations

**Scientific Committee:** Dany Lang & Federico Bassi

**Organizing Committee:** Leo Vigny & Salam Abukhadra (U. Paris 13, France)

